

PROPOSED REVISED FINANCIAL POWERS OF CFA (COMPETENT FINANCIAL AUTHORITY)

Sl. No.	Competent Financial Authority (CFA)	Non-Consumable (NCS)	Limited Time Assets (LTAS)	Consumable Store (CS)	Temporary Contingent Advance for Equipment only	Repair and maintenance work	Administrative / indent approval
1.	Registrar / HOD / Deans	2,50,000	1,00,000	15,000	5,000	10,000	Respective CFAs. Beyond prescribed limit by the Director through Dean, (IP&RM)
2.	Dean (A&R) (for project purchases only on placing the indents by respective PIs) PIs of the Project (From the concerned Project only, except Seed Money Projects)	2,50,000 50,000	1,00,000 25,000	15,000 15,000	10,000 ---	10,000 5,000	Dean (A&R) Beyond prescribed limit by the Director through Dean (A&R)
3.	Faculty In-charge Library / Maintenance Cell / Purchase / Chairman Networking Committee / Associate Deans Associate Dean (Student Affairs) [From Gymkhana account] / Associate Dean Chairman COW (For COW Account) / DRs / JRs	1,00,000	50,000	15,000	5,000	10,000	Respective CFAs. Beyond prescribed limit by the Director through Dean IP&RM
4.	Director	Full powers	Full powers	Full powers	Full powers	Full Powers	Full powers

NOTE:

1. The CFA will ensure observance of all rules relating to procurement as per provision of GFR 2017.
2. Procurement of furniture, stationery, cartridges, computers, printers would be done centrally.