BHARAT DYNAMICS LIMITED
(A Govt. of India Enterprise under the Ministry of Defence)
Hyderabad

MEDIA RELEASE

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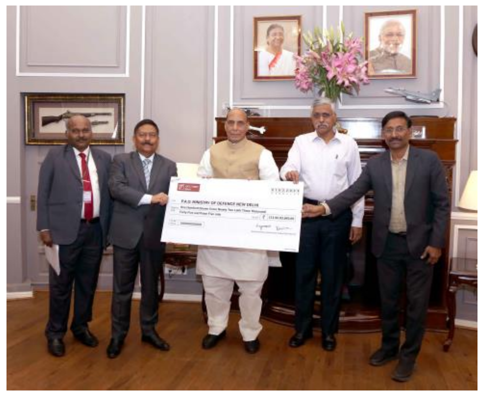
BDL PAYS INTERIM DIVIDEND TO GOVERNMENT



Bharat Dynamics Limited (BDL) has paid an interim dividend of Rs. 8.15 per equity share of Rs.10 each for the financial year 2022 - 23 amounting to Rs. 149.3742 Crore. The interim dividend declared by the Company works out to 81. 50 % of paid up share capital of Rs. 183. 2813 Cr

Commodore Siddharth Mishra (Retd), Chairman and Managing Director, BDL presented the cheque for Rs.111.9203 Crore, being the interim dividend pertaining to the Government of India shareholding in BDL, to Shri Rajnath Singh, Hon'ble Raksha Mantri at New Delhi today.

Shri Giridhar Aramane, Secretary (Defence Production), Shri T. Natarajan, Additional Secretary (Defence Production), Ministry of Defence and Shri Nuka Srinivasulu, Director (Finance) from BDL were present on the occasion.

BDL, a Public Sector Undertaking under Ministry of Defence, holds an impressive order book position of Rs 13,600 Cr. More orders are being expected by the Company, as approvals are at various stages in the Ministry of Defence.

The Company is laying lot of thrust to tap the export potential of its products in the international market, aiming to become a global exporter of weapon system.

BDL has augmented its production capabilities to ensure timely execution of its work orders from its domestic as well as overseas customers. Modernization of existing facilities is being taken up aggressively to supply futuristic weapons to the Armed Forces.

Adding to its existing range of products, the Company has unveiled three new products - *'Vertical Launched – Short - Range Surface- to- Air Missile', 'Semi-Active Laser Seeker Homing Anti-Tank Guided Missile for BMP – II'* and *'Drone Delivered Missile' (JISHNU)* during Aero India – 2023 held at Bengaluru recently. BDL has also entered into Memorandum of Understanding (MoU) with several foreign and Indian firms during Aero India – 2023, paving new avenues for future growth of the Company.

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